

# KING III: ISSUING A FINANCIAL INTERNAL CONTROL ASSESSMENT (IFCA) **NEW**



*Topical issues*

## COURSE CONTENT

### King III Internal Financial Controls

- Role and function of the board
- Internal assurance providers
- Audit committees
- The responsibility of the Audit Committee to report to the shareholders on its statutory duties:
  - o The committee's view on the financial statements and the accounting practices
  - o Whether the internal financial controls are effective
- The audit committee should recommend the integrated report for approval by the board
- The governance of risk
- The development of a policy and plan for a system and process of risk management
- The board should comment in the integrated report on the effectiveness of the system and process of risk management.
- Internal audit should provide a written assessment of the effectiveness of the system of internal controls and risk management to the board.
- Internal controls should be established not only over financial matters, but also operational, compliance and sustainability issues.

- Internal audit should provide a written assessment of internal financial controls to the audit committee.
- Management should specify the elements of the control framework.

## WHO SHOULD ATTEND?

### Level 1

Entry or introductory level for those requiring a fundamental understanding

### Level 2

Internal auditors who are already practicing internal audit and have a basic understanding of the subject

### Level 3

Supervisory/competent/senior internal auditors: those who already have a sound, practical grasp of the fundamentals of internal auditing and manage staff

**PRESENTER:**  
**PROZILOG**

### KEY INFORMATION:

**DURATION:** 1 DAY  
**CPD HOURS:** 8  
**VENUE:** JOHANNESBURG  
**DATE / S:** 22 FEBRUARY  
28 JUNE

### COST PER DELEGATE (INC VAT):

**MEMBERS:** 1 550  
**NON MEMBERS:** 1 900

A 10% discount applies if 2 or more participants from the same company attend this course.

Please be advised of the terms and conditions set out in the General Information and Fee Information sections of this booklet.

Delegates are also requested to review the content and the levels of the courses presented before booking, to ensure they are attending the right course.